

PROMISSORY NOTE

Commerce #: _____ Vendor: _____

Site Name: _____ Invoice No. _____

Site Address: _____ Invoice Date: _____

Work Performed: _____ Invoice Amount: _____

Payer (consultant) Name and Address: Payee (commodity provider) Name and Address:

Principal Amount: \$ _____ Initial Rate: 0.00 Date of Note: _____

PROMISE TO PAY: (Consultants Company Name) (payer), acting as agent for the above listed site, promises to pay to (subcontractor) (payee), or order, in lawful money of the United States of America, the principal amount of _____ (\$ _____) payable upon receipt of PECFA (Petroleum Environmental Cleanup Fund Award) payment, regardless of PECFA eligibility.

PAYMENT: Payer will make payment of the full amount of this loan, first by ASSIGNMENT of the PECFA reimbursement to (Consultants Company Name) up to the amount of this loan with one principal payment of \$ _____ with Zero interest. If the proceeds from the PECFA reimbursement are insufficient to pay the amount of the note, the payer will be liable to pay the balance within 45 days unless the deficiency is proven to be due to a failure on the part of the payee to meet the requirements of the PECFA reimbursement program under Wis. Stats. §101.143 and Wis. Admin. Code Comm. 47.

Payer: _____ Payee: _____

By: _____ By: _____

Date: _____ Date: _____