

Wisconsin Community Development Block Public Facilities for Economic Development (CDBG-PFED)

The Public Facilities for Economic Development (PFED) program is designed to assist communities in expanding or upgrading municipal infrastructure necessary to accommodate businesses that have made a firm commitment to create jobs and invest in the community.

Eligible Activities

- Water systems, sewerage systems, and roads;
- Other related infrastructure that enables a business to create jobs and invest in the community.

Eligible Applicants

- General-purpose units of government with a population less than 50,000 that do participate in the federal Community Development Block Grant Entitlement Program.

Funding Availability

- The total amount of all CDBG-PFED assistance received by an eligible government may not exceed \$750,000 per calendar year.
- The total amount of CDBG-PFED assistance that can be provided to benefit a single business may not exceed \$750,000 for duration of time that the business is in operation.

Submission of Applications

A pre-application meeting must be held with Commerce Area Development Manager in your area to discuss the potential application. Applications must comply with the following criteria:

- The business must create or retain, at a minimum, one full-time-equivalent job for each \$10,000 of PFED funding. Actual funding amount per job based on wages, benefits, and number of jobs. Also considered is the impact of the retained and created jobs on the local and area economy.

- At least 51 percent of the jobs must be made available to persons of low- and moderate-income.
- The business investment must at least equal the PFED funding.
- The business must demonstrate the feasibility of the project.
- The government must demonstrate its financial need for the project and that the proposed project is the best alternative.
- The government must provide at least 25 percent of project funding.

Applications are to be submitted to:

Wisconsin Department of Commerce
Division of Housing and Community Development
ATTN: Jason Scott
201 West Washington Avenue
P.O. Box 7970
Madison, WI 53707
Fax: 608/261-7714

Review and Award Process

Commerce staff may request additional information to complete its review. If an award is made, the applicant will receive an award letter from Commerce. A contract will then be signed between the unit of government and Commerce. The project may not commence prior to an award.

Project Administration

The grantee will be responsible for administration of the CDBG funds. This will include entering into a development agreement with the business that identifies the number and type of jobs to be created or retained, the amount of private investment to be made and a schedule for the job creation and investment.

To obtain more information on this and other Commerce financing programs, please contact Jason Scott at 608/261-7714 or e-mail at: Jason.Scott@Wisconsin.gov